



NEWS RELEASE

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FOR IMMEDIATE RELEASE

McShane Construction Company
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McSHANE CONSTRUCTION ADVANCES PROGRESS AT THE 60-UNIT WEST YARD LOFTS RENTAL COMPLEX

*(Four-Story, 75,982 S.F. Multi-Family Affordable Housing
Property in South Carolina Underway on Behalf of The Landmark Group)*

(Auburn, Alabama) - Scott J. Hoppa, Vice President of McShane Construction Company's Southeast Region, is pleased to announce the recent construction milestones reached at the 60-unit, 75,982 square foot West Yard Lofts affordable multi-family assignment that is underway on behalf of developer, The Landmark Group. The West Yard Lofts project is situated on a 1.59-acre site at 2375 Noisette Boulevard in North Charleston, South Carolina on the site of the former Charleston Navy Yard.

West Yard Lofts will contain a variety of one-, two- and three-bedroom units. Each residence will feature a sunroom, as well as Energy Star appliances and broadband capabilities. McShane recently completed all foundations, concrete work and the building structure. The firm is currently completing the masonry exterior and fiber cement siding, in addition to installing all roofing materials, windows and exterior doors. Drywall installation is underway on the first and second floors of the residences.

(MORE)

The Landmark Group received a Low Income Housing Tax Credit (LIHTC) from the South Carolina Housing Finance and Development Authority in order to launch this sizable neighborhood apartment complex. The construction of West Yard Lofts is part of a comprehensive revitalization plan for 340 acres of the former Charleston Naval Base that was closed in 1995. ‘The Navy Yard at Noisette’ mixed-use development will offer commercial, retail, restaurant, office and residential opportunities.

The exterior of the residences is being constructed of attractively-designed corrugated metal siding, cast stone, brick and decorative awnings. The development’s amenities will include a multi-purpose room with kitchenette, fitness center, community laundry, computer room and leasing office. West Yard Lofts is the first new residential development in decades to be located at the Navy Yard and will serve as a modern, urban complex complementing the existing architecture, culture and commercial uses of the area.

“McShane offers significant experience within urban environments that require additional safety and material delivery considerations,” remarks Hoppa. “McShane Construction is successfully progressing toward an on-time completion in December 2010.”

Martin Riley Associates Architects, PC is providing the architectural services for this affordable housing assignment.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm’s recently updated web site at www.mcshane.com.