



NEWS RELEASE

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FOR IMMEDIATE RELEASE

McShane Construction Company
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McSHANE CONSTRUCTION COMPLETES 60-UNIT WEST YARD LOFTS APARTMENT COMPLEX FOR DEVELOPER THE LANDMARK GROUP

*(Four-Story, 75,982 S.F. Multi-Family Property Provides Affordable
Housing at 'The Navy Yard at Noisette' in North Charleston, South Carolina)*

(Auburn, Alabama) - Scott J. Hoppa, Vice President of McShane Construction Company's Southeast Region, is pleased to announce the recent completion of the 60-unit, 75,982 square foot West Yard Lofts affordable multi-family assignment on behalf of developer, The Landmark Group. The developer received Section 1602 Exchange Funds as part of the American Recovery and Reinvestment Act of 2009 from the South Carolina Housing Finance and Development Authority in order to launch this neighborhood apartment complex.

The West Yard Lofts project is situated on a 1.59-acre site at 2375 Noisette Boulevard in North Charleston, South Carolina on the site of the former Charleston Navy Yard. West Yard Lofts is part of a comprehensive revitalization plan of 340 acres at the former Charleston Naval Base that was closed in 1995. 'The Navy Yard at Noisette's mixed-use development will offer commercial, retail, restaurant, office and residential opportunities.

West Yard Lofts includes a variety of one-, two- and three-bedroom units. Each residence features a sunroom, as well as Energy Star appliances and broadband capabilities.

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The exterior was constructed of attractively-designed corrugated metal siding, cast stone, brick and decorative awnings. The development's amenities include a multi-purpose room with kitchenette, a fitness center, a community laundry, a technology and learning center and a leasing office. West Yard Lofts is the first new multi-family residential development in decades to open at the Navy Yard and serves as a modern, urban complex complementing the existing architecture, culture and commercial uses of the area.

"McShane Construction Company continues to offer its expertise within the affordable housing market on behalf of a wide range of clients across numerous geographical markets," remarks Hoppa. "The completion of West Yard Lofts provides this mixed-use development with the key component of housing that contributes to the successful redevelopment of this large former naval base."

Martin Riley Associates Architects, PC provided the architectural services for this affordable housing assignment.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm's recently updated web site at www.mcshane-construction.com.