



NEWS RELEASE

COMPREHENSIVE DESIGN/BUILD CONSTRUCTION SERVICES

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FOR IMMEDIATE RELEASE

McShane Construction Company
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McSHANE CONSTRUCTION AWARDED 316-UNIT APARTMENT COMPLEX ON BEHALF OF DEVELOPER CONTINENTAL PROPERTIES, INC.

*(New 15-Building, 357,000 S.F. Multi-Family Springs at
Bettendorf Development Located on 18-Acre Site in Bettendorf, Iowa)*

(Auburn, Alabama) - Scott J. Hoppa, Vice President of McShane Construction Company's Southeast Region, is pleased to announce the recent award of the new 316-unit Springs at Bettendorf apartment complex on behalf of developer Continental Properties, Inc. The large multi-family project will be located on an 18-acre site on the southeast corner of 53rd Avenue and Devils Glen Road in Bettendorf, Iowa.

Groundbreaking recently began on behalf of this 15-building, 357,000 square foot complex. Each two-story building of the residential project will feature a wood plank siding exterior complemented by an attractively designed shingle roof. Several of the residential units will also include exterior porches on the ground floor level. The complex will offer tenants a selection of options ranging in size from studios to three-bedroom units. The interior of each

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residence will incorporate hardwood floors, a washer/dryer and modern finishes. Two buildings will be marketed as “concierge buildings” featuring units that incorporate luxury upgrades, including granite counters and additional high-end finishes.

The complex will also include tenant amenities such as a swimming pool, sun deck, a clubhouse featuring a fitness center and Internet café and a maintenance building/car wash.

“McShane Construction is looking forward to completing this sixth project assignment for Continental Properties. Together, our firms have established a trusted working relationship that has spanned multiple states and building product types,” remarks Hoppa. “We look forward to continuing this well-recognized tradition of success, fully delivering a well-positioned product within the growing multi-family market.”

Charlan, Brock and Associates is providing the architectural services for this large-scale multi-family assignment that is scheduled for completion in October 2012.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm’s recently updated web site at www.mcshane-construction.com.