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COMPREHENSIVE DESIGN/BUILD CONSTRUCTION SERVICES

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FOR IMMEDIATE RELEASE

McShane Construction Company
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McSHANE CONSTRUCTION COMPLETES PHASE I OF SPRINGS AT JORDAN CREEK APARTMENTS IN WEST DES MOINES, IOWA

*(Following Aggressive Lease-Up, Developer Continental Properties, Inc. Selects
McShane Construction to Begin Phase II of the Assignment)*

(Auburn, Alabama) - Scott J. Hoppa, Vice President of McShane Construction Company's Southeast Region, is pleased to announce the recent completion of Phase I of Springs at Jordan Creek on behalf of developer Continental Properties, Inc. The apartment complex is located at 8655 Bridgewood Boulevard in West Des Moines, Iowa. McShane Construction was also selected to complete Phase II of this expansive seven-building, 169,700 square foot complex. This project will include 160 units upon completion and marks the seventh assignment that McShane Construction has received from developer Continental Properties, Inc.

The recently completed Phase I includes 116 apartment units throughout five buildings together with a clubhouse, swimming pool and three covered garages totaling 122,600 square feet. Amenities within the high-end clubhouse include a state-of-the-art fitness center and sophisticated Internet café.

Phase II will consist of the construction of two additional apartment buildings that will include 44 apartment units adding 47,100 square feet of new residential space to the complex.

(MORE)

The second phase will also incorporate 20 additional garage spaces and offer 20 high-end concierge units that will feature several upgrades, including granite counters and faux tray ceilings to provide a more open living space. All residences will incorporate simulated hardwood floors, a washer/dryer and modern finishes. Phase II is scheduled for completion in June 2012.

The new traditionally financed market-rate apartment complex was designed and constructed as a “smart” project, featuring energy-efficient and cost-effective materials. Efficient space planning also contributes to the sustainability of the project. Extensive biking and walking trails connect the development to the new Jordan Creek Town Center retail area and several parks that are adjacent to the complex.

“Springs at Jordan Creek is a modern multi-family complex that will provide an outstanding housing option for members of the surrounding community. Together, Continental Properties and McShane have established extremely high quality standards that have been carefully implemented on behalf of this highly-featured apartment environment,” remarks Hoppa.

Charlan, Brock and Associates is providing the architectural services for both phases of this extensive multi-family rental assignment.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm’s recently updated web site at www.mcshane-construction.com.