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CONTACT

Ms. Amber Zurcher
(847) 692-8717
azurcher@mcshane.com

Ms. Sheri Tantari
(847) 692-8870
stantari@mcshane.com

FOR IMMEDIATE RELEASE

McShane Construction Company
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McSHANE CONSTRUCTION COMPLETES 100-UNIT FELTON HOMES APARTMENTS FOR GEORGIA'S MACON HOUSING AUTHORITY

*(The 50-Building Comprehensive Redevelopment
Features Solar Panels and Numerous Modern, Sustainable Features)*

(Auburn, Alabama) - Scott J. Hoppa, Senior Vice President of McShane Construction Company's Southeast Region, is pleased to announce that the firm has completed the comprehensive redevelopment and renovation assignment at the Felton Homes Apartments for Felton Partners LP on behalf of the Macon Housing Authority.

The 50 single-story duplex building community encompasses a total of 77,088 square feet situated on an 11.5-acre parcel located at Felton Avenue and Sessions Drive in Macon, Georgia. While originally constructed in 1941 as military housing, Felton Homes Apartments has served as public housing since 1955.

McShane Construction led the transformation of the 1940's era exteriors that now include new entryways, porches, roof lines, energy efficient windows and attractive siding. The modernized interiors offer low-flow plumbing fixtures, energy efficient heating and air conditioning, Energy Star rated light fixtures and appliances and spray foam insulation on the walls and ceilings.

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Felton Homes Apartments represents one of the largest multi-family solar projects in the country to date, offering solar generated energy for each of the 50 duplex homes. The all-electric Felton Homes Apartments community will consume approximately 10 percent less energy than before this green transformation. The project was constructed in compliance with Enterprise Green Communities standards specifically modified for this unique assignment.

The Felton Homes Apartments project was funded by the U.S. Department of Housing and Urban Development (HUD) through the American Reinvestment and Recovery Act (ARRA). Private revenue from a bond issuance and Low Income Housing Tax Credits (LIHTC) administered through the Georgia Department of Community Affairs (DCA) supplemented the funding for the project.

“McShane Construction is pleased to deliver the Felton Homes Apartments to the Macon Housing Authority three months ahead of the scheduled completion date. Our firm’s multi-family, affordable housing and sustainable building expertise was aptly showcased on this notable transformation project” remarks Hoppa. “The Felton Homes residents will now enjoy environmentally-friendly homes in a modern, yet affordable, community-style atmosphere.”

Brittain Thompson Bray Brown Inc. provided the architectural services for this affordable housing assignment.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm’s web site at www.mcshane.com.