



NEWS RELEASE

COMPREHENSIVE DESIGN/BUILD CONSTRUCTION SERVICES

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FOR IMMEDIATE RELEASE

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McSHANE CONSTRUCTION RECEIVES SECOND ASSIGNMENT FROM GILBANE DEVELOPMENT AT WATERS AT OCOTILLO

*(Infrastructure Assignment Encompasses Bridge and
Roadway Extension at Mixed-Use Development in Chandler, Arizona)*

(Phoenix, Arizona) – M. Tracy Hammer, Vice President of McShane Construction Company's Phoenix, Arizona, office is pleased to announce that developer/owner, Gilbane Development Company, recently awarded the Phoenix office of McShane Construction an additional design/build construction assignment at its Waters at Ocotillo development located in Chandler, Arizona.

Gilbane Development has commissioned McShane to complete a new 80' bridge that will provide a pedestrian and vehicle thoroughfare over a manmade lake that also serves as reclaimed water for the Waters at Ocotillo development. The assignment encompasses an additional 300' roadway that will serve as an extension to the existing Market Place Road allowing connection to Queen Creek Road.

The new roadway will provide alternative access to Downtown Ocotillo, a 25-acre mixed-use development, located at Queen Creek and Dobson Roads, that includes upscale

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housing, retail and a hotel. The road and bridge have been designed with Santa Barbara-style architecture to coordinate with the existing development decor.

As previously reported, McShane Construction is currently completing the new three-story, 82,000 square foot build-to-suit office at this development for Orbital Sciences Corporation, one of the world's leading developers and manufacturers of smaller, more affordable space and launch systems on behalf of Gilbane Development. The project is scheduled for a Fall 2009 completion. The Orbital Sciences office building, located on Price Road just south of Queen Creek Road, represents the anchor tenant within the Waters at Ocotillo development.

Whitneybell Perry, Inc. is providing the architectural services for the additional site assignments. Gromatzky Dupree & Associates is the architect for the Orbital Sciences facility.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm's web site at www.mcshane.com.

About Gilbane Development Company

Since 1970, Gilbane Development Company (GDCo) has been serving public, private and non-profit sectors by developing and implementing strategic real estate programs that meet our clients' facility needs. Our long-term perspective as owner-developer of millions of square feet in major metropolitan areas throughout the United States gives us the insight and experience necessary to create maximum value for tenants and investors. For more information, visit the firm's web site at www.gilbaneco.com.