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FOR IMMEDIATE RELEASE

McShane Construction Company
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McSHANE CONSTRUCTION AWARDED 52-UNIT RIVERDALE SENIOR HOUSING ASSIGNMENT FOR TURNSTONE DEVELOPMENT

*(Five-Story Reconstruction Project Will Feature
53,305 S.F. of Affordable/Public Housing in Riverdale, Illinois)*

(Rosemont, Illinois) – Jeffrey A. Raday, President of McShane Construction Company, is pleased to announce the recent award of the Riverdale Senior Apartments assignment for Turnstone Development Corp. The extensive reconstruction project is located on a half-acre site at 335 West 138th Street in Riverdale, Illinois. The 52-unit, five-story multi-family project will feature a combination of public and affordable housing, including 43 one-bedroom apartments and nine two-bedroom units. The project will also feature three ADA accessible units, and eight residences will be designed as ADA adaptable to accommodate future conversion.

“This new senior housing development will add another level of enhancement to our expanding community. The Riverdale Senior Apartments will offer much needed additional housing options for today’s growing senior population,” remarks Village of Riverdale Mayor Deyon L. Dean.

The reconstruction of the 45-year-old building will include a community room, on-site laundry, two new elevators and social services office. Additionally, McShane will complete

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tuckpointing, perform balcony refurbishing, replace all windows and roofing materials and provide new entryway canopies that will extend a modern aesthetical appeal to the apartment residence. The building will receive a new fire sprinkler system, electrical and plumbing updates and a modernized HVAC system.

“McShane’s extensive experience within the multi-family, affordable housing and historical preservation and renovation markets will ensure the successful completion of this sizable reconstruction assignment,” remarks Raday.

The project will receive funding from the American Reinvestment and Recovery Act (A.R.R.A.) through the U.S. Department of Housing and Urban Development (H.U.D.), the Housing Authority of the County of Cook, and the County of Cook’s Department of Planning and Development.

Piekarz Associates PC is providing the architectural services for this affordable senior housing assignment that is scheduled for a December 2010 completion.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm’s web site at www.mcshane.com.