



NEWS RELEASE

COMPREHENSIVE DESIGN/BUILD CONSTRUCTION SERVICES

CONTACT

Ms. Megan Brody
(847) 692-8717
mbrody@mcshane.com

Ms. Sheri Tantari
(847) 692-8870
stantari@mcshane.com

FOR IMMEDIATE RELEASE

McShane Construction Company
April 22, 2010

McSHANE CONSTRUCTION AWARDED 100-UNIT FELTON HOMES TRANSFORMATION ASSIGNMENT FOR MACON HOUSING AUTHORITY

*(Extensive 50-Building Reconstruction Project Located
in Macon, Georgia to Feature Numerous Green Updates)*

(Auburn, Alabama) - Scott J. Hoppa, Vice President of McShane Construction Company's Southeast Region, is pleased to announce the recent award of the Felton Homes Apartments substantial renovation and transformation assignment for Felton Partners LP on behalf of the Macon Housing Authority.

McShane Construction is inviting qualified subcontractors to bid on the project, and MBE/WBE participation is encouraged. Bid packages will become available on or near May 10, 2010. Please visit www.mcshane-construction.com to obtain a subcontractor's qualifications form that should be completed and submitted to McShane Construction via e-mail (cfoster@mcshane.com) or fax at (334) 887-8087.

The Felton Homes Apartments project was awarded a Capital Fund Recovery Competition Grant from the U.S. Department of Housing and Urban Development (HUD) through the American Reinvestment and Recovery Act (ARRA). Private revenue from bond issuance and Low Income Housing Tax Credits (LIHTC) administered through the Georgia

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Department of Community Affairs (DCA) will fund this project. Brittain Thompson Bray Brown Inc. is providing the architectural services for this affordable housing assignment.

The 100-unit, multi-family project, located at Felton Avenue and Sessions Drive in Macon, Georgia, consists of the redevelopment of a 50 single-story duplex building community, encompassing a total of 77,088 square feet on 11.5 acres. While originally constructed in 1941 as military housing, Felton Homes Apartments have served as public housing since 1955. The project will be built in compliance with Enterprise Green Communities standards specifically modified for this assignment.

McShane Construction will transform the community through a newly designed roadway system, providing a residential neighborhood atmosphere for Felton Homes Apartments. McShane will perform extensive updates to the buildings' exteriors including newly oriented entrances with porches, new roof lines, energy efficient windows and new siding. The updated interiors will offer low-flow plumbing fixtures, energy efficient heating and air conditioning, and Energy Star rated light fixtures and appliances. The project will also use solar generated energy as well as spray foam insulation on the walls and ceilings. McShane will implement an on-site construction waste recycling program to reduce unnecessary debris and conserve resources.

“McShane’s extensive experience within the multi-family, affordable housing and renovation markets will ensure the successful completion of this large reconstruction assignment,” remarks Hoppa. “Residents will enjoy comfortable, modern and environmentally-friendly residences.”

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About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm's web site at www.mcshane.com.