



NEWS RELEASE

COMPREHENSIVE DESIGN/BUILD CONSTRUCTION SERVICES

CONTACT

Ms. Megan Brody
(847) 692-8717
mbrody@mcshane.com

Ms. Sheri A. Tantari
(847) 692-8870
stantari@mcshane.com

FOR IMMEDIATE RELEASE

McShane Construction Company
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BRINSHORE DEVELOPMENT SELECTS McSHANE CONSTRUCTION FOR HAIRPIN LOFTS REDEVELOPMENT ASSIGNMENT

*(Six-Story LEED™ Reconstruction Will Feature Affordable and Market-Rate
Housing, Arts Center and Retail Component in Chicago's Logan Square Neighborhood)*

(Rosemont, Illinois) - Jeffrey A. Raday, President of McShane Construction Company, is pleased to announce the recent award and construction start of the Hairpin Lofts and Logan Square Arts Center assignment for Northbrook, Illinois-based developer, Brinshore Development, L.L.C. and Lester and Rosalie Anixter Center. This historical preservation and reconstruction project is located at 2800 N. Milwaukee Avenue in the Logan Square neighborhood in Chicago, Illinois. The development, design and construction teams, along with numerous civic and community leaders, including 35th Ward Alderman Rey Colon, gathered on-site yesterday for a formal groundbreaking ceremony.

This six-story, mixed-use development will feature 25 affordable and three market-rate rental housing units on floors three through six. In addition, McShane will build the second floor Logan Square Arts Center and ground floor retail.

The project has been designed and will be constructed to meet LEED™-Silver standards and will feature a roof deck patio garden/green roof, solar thermal panels for domestic hot water, a geothermal HVAC system, low VOC materials, Energy Star appliances, recyclable content materials and an extensive construction waste recycling system. Hairpin Lofts and Logan Square Arts Center complies with the

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Chicago Green Homes program, a city-operated permitting system fostering environmental construction and design practices.

“A redevelopment site typically presents a unique set of scheduling, delivery and safety challenges, and McShane Construction has the right mix of experience in urban and green building to successfully complete this dynamic assignment,” remarks Richard J. Sciortino, President of Brinshore Development, L.L.C.

The completed project will offer 16 one-bedroom and 12 two-bedroom apartments, in addition to common area tenant amenities, two elevators and an on-site laundry. The residential apartments will feature a variety of recycled-content finishes.

McShane Construction will implement historic restoration and reconstruction techniques per the federal historic preservation standards to restore the building’s distinctive art deco lobby and exterior limestone facade.

“McShane’s extensive experience within the multi-family, affordable housing and mixed-use markets provides the expertise necessary to deliver a first-rate mixed-use project on behalf of our client. Today’s urban dwellers anticipate a sophisticated and inviting atmosphere, and Hairpin Lofts offers the right mix of location, amenities and green features to generate a unique and stylish environment,” remarks Raday.

Hartshorne Plunkard Architecture will provide architectural services for this urban housing and mixed-use project that is scheduled for a March 2011 completion.

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About Brinshore Development, L.L.C. and Anixter Center

Brinshore is a highly experienced developer of affordable housing in Chicago and the Midwest and has been recognized for their sustainable design, historic preservation and affordable housing development leadership. Formed in 1994, Brinshore Development has successfully developed 36 affordable housing projects totaling more than 4,000 units. Brinshore Development was awarded the 2006 Richard H. Driehaus Foundation Preservation Award for Outstanding Rehabilitation by the Landmarks Preservation Council of Illinois. In October 2009, Brinshore Development achieved a LEED Gold certification for their 500 Hyacinth Place development in Highland Park, Illinois.

Anixter Center is a co-developer and a leading community service provider that enhances the ability of individuals living with or at risk of disabilities to live, learn, work, and play within the community. Founded in 1919, Anixter Center is the 13th largest nonprofit in Chicago providing an extensive menu of effective, innovative services to more than 5,000 children and adults.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with regional offices in Phoenix, Arizona; Los Angeles, California; and Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the industrial, distribution, healthcare, office, hospitality, recreational, retail, multi-family and institutional markets. For more information, visit the firm's web site at www.mcshane.com.