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FOR IMMEDIATE RELEASE

McShane Construction Company
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McSHANE CONSTRUCTION AWARDED 60-UNIT WEST YARD LOFTS ASSIGNMENT FOR DEVELOPER THE LANDMARK GROUP

*(New Construction of Four-Story, 75,982 S.F. Multi-Family
Affordable Housing Property Underway in North Charleston, South Carolina)*

(Auburn, Alabama) - Scott J. Hoppa, Vice President of McShane Construction Company's Southeast Region, is pleased to announce the recent award of the 60-unit, 75,982 square foot West Yard Lofts affordable multi-family assignment on behalf of developer, The Landmark Group. The developer received a Low Income Housing Tax Credit (LIHTC) from the South Carolina Housing Finance and Development Authority in order to launch this sizable neighborhood apartment complex.

The West Yard Lofts project is situated on a 1.59-acre site at 2375 Noisette Boulevard in North Charleston, South Carolina on the site of the former Charleston Navy Yard. The new construction of West Yard Lofts is part of a comprehensive revitalization plan for 340 acres of the former Charleston Naval Base that was closed in 1995. 'The Navy Yard at Noisette' mixed-use development will offer commercial, retail, restaurant, office and residential opportunities.

West Yard Lofts will contain a variety of one-, two- and three-bedroom units. Each residence will feature a sunroom, as well as Energy Star appliances and broadband capabilities.

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The exterior will be constructed of attractively-designed corrugated metal siding, cast stone, brick and decorative awnings. The development's amenities include a multi-purpose room with kitchenette, fitness center, community laundry, computer room and leasing office. West Yard Lofts is the first new residential development in decades to be located at the Navy Yard and will serve as a modern, urban complex complementing the existing architecture, culture and commercial uses of the area.

"McShane's extensive experience within the multi-family and affordable housing markets will ensure the successful completion of this new assignment," remarks Hoppa. "The comprehensive re-development of this underutilized property will create a vibrant and sophisticated area that is certain to attract both commercial business opportunities and a significant residential population."

Martin Riley Associates Architects, PC is providing the architectural services for this affordable housing assignment that is scheduled for a December 2010 completion.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm's recently updated web site at www.mcshane-construction.com.