



NEWS RELEASE

COMPREHENSIVE DESIGN/BUILD CONSTRUCTION SERVICES

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FOR IMMEDIATE RELEASE

McShane Construction Company
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McSHANE CONSTRUCTION AWARDED 168-UNIT APARTMENT COMPLEX FOR DEVELOPER CONTINENTAL PROPERTIES, INC.

*(New Construction of Seven-Building, 169,700 S.F.
Multi-Family Development to Begin in West Des Moines, Iowa)*

(Auburn, Alabama) - Scott J. Hoppa, Vice President of McShane Construction Company's Southeast Region, is pleased to announce the recent award of the new multi-phase, two-story, 168-unit apartment complex located at 8655 Bridgewood Boulevard in West Des Moines, Iowa. This seven-building, 169,700 square foot construction project marks the fifth assignment McShane Construction has received from developer Continental Properties, Inc.

The new traditionally financed market-rate apartment complex has been planned as a "smart" project, featuring energy-efficient and cost-effective materials. Efficient space planning will also contribute to the sustainability of the project. Extensive biking and walking trails will connect the development to the new Jordan Creek Town Center retail area and several parks that are adjacent to the complex.

The interior of each residence will incorporate hardwood floors, a washer/dryer and modern finishes. Several units will feature additional upgrades, including granite counters and vaulted ceilings.

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The complex will also include amenities such as a swimming pool, a clubhouse featuring a fitness center and Internet café and numerous attached and detached garage structures, offering covered parking for 54 vehicles.

The construction assignment will be completed in multiple phases with Phase I incorporating five apartment buildings, the clubhouse, swimming pool and three covered garages, totaling 122,600 square feet. Phase II will add 47,100 square feet to the complex, including two apartment buildings and two covered garages.

“McShane is extremely proud of its long standing relationship with Continental Properties. Together, we have completed several projects throughout multiple states, and we are looking forward to creating this uniquely modern multi-family residential community,” remarks Hoppa.

Charlan, Brock and Associates is providing the architectural services for this extensive multi-family assignment that is scheduled for an April 2011 completion.

About McShane Construction Company

McShane Construction Company was established in 1984 and is headquartered in Rosemont, Illinois with western regional offices in Phoenix, Arizona and Irvine, California with a southeast regional office in Auburn, Alabama. The firm offers integrated design/build and build-to-suit construction services for the office, healthcare, hospitality, recreational, retail, multi-family, manufacturing and distribution markets. For more information, visit the firm’s recently updated web site at www.mcshane-construction.com.